

# € TRAINING

Conference on Accountants Forum





## Conference on Accountants Forum

### Introduction:

This conference aims to provide participants with a set of knowledge about the evolution of financial information systems in the face of increasing financial risks within business organizations. It will highlight the role of accounting in supporting investment and economic growth, emphasizing its role in enhancing integrity and addressing modern trends and challenges in the accounting profession amidst the digital revolution.

### Conference Objectives:

By the end of the conference, participants will be able to:

- Enhance their knowledge about the evolution of financial information systems amidst increasing financial risks within business organizations.
- Apply knowledge of the new International Financial Reporting Standards IFRS and understand the changes accompanying the implementation of these standards on international and Arab business environments.
- Utilize and benefit from financial reports through critical analysis, enabling judgment on the financial strength and stability of organizations and contributing to informed managerial decisions.
- Forecast future financial performance and report on instances of financial success or failure within organizations, reviewing financial restructuring approaches.
- Identify professional issues arising from the implementation of certain accounting treatments for various accounting standards.
- Use a range of modern financial tools to determine budgetary allocations in financial risk management.
- Apply skills in dealing with real-world problems in practical financial risk management applications.

### Target Audience:

- Accounting department managers and financial managers.
- Accountants and auditors across all sectors.
- Providers of accounting and auditing technology programs.
- Relevant government and private entities.
- Local and international accounting firms and offices.

### Conference Outline:

## Unit 1:

### Evolution of International Accounting Information Systems:

- Abolition of International Accounting Standards IAS in 2011.
- Evolution of accounting information systems according to the economic relevance of international standards.
- A joint project to develop accounting theory: IASB & FASB 2005 - 2011.
- Issuance of International Financial Reporting Standards IFRS 2010.
- International Financial Reporting Standards Foundation IFRS Foundation

## Unit 2:

### 2010 IFRS and IAS Financial Reporting Standards: Presentation of Financial Statements according to International Standards:

- Draft IFRS - 7, IAS - 1: Presentation of Financial Statements.
- Presentation of the Balance Sheet.
- Presentation of the Comprehensive Income Statement.
- Presentation of the Cash Flow Statement.
- Supplementary explanations.

## Unit 3:

### Modern Strategies in Financial Performance Reporting and Analysis:

- Vertical and Horizontal Analysis of Financial Data.
- Financial Ratio Analysis.
- Benchmarking.
- Strategic Financial Analysis of Financial Statements
- Balance Sheet Analysis.
- Comprehensive Income Statement Analysis.
- Cash Flow Statement Analysis.

## Unit 4:

### Financial Risk Management:

- Principles of Financial Risk Management.
- Steps in Financial Risk Management, and Dealing with Risks.
- Developing a Plan to Address Risks.
- Reviewing, Evaluating, and Implementing the Plan.
- Constraints and Obstacles.
- Areas of Financial Risk Management Application.
- Financial Risk Management and Contract Continuity.
- Methods of Dealing with Financial Risks.

## Unit 5:

### Principle of Mitigating Risks and Damages After Realization:

- Compensable Damage.
- Anticipated Damage in National Legal Systems.
- Formulation of the Rule in European Contract Principles.
- Principle of Full Compensation, Function and Source of Compensation.
- Obligation to Mitigate Damage.
- Methods of Implementing the Obligation.
- Effects of Fulfilling the Obligation to Mitigate Damage.
- Consequences of Non-Fulfillment of the Obligation to Mitigate Damage.